

Press release

Geneva Global Announces Management Buyout Deal Marks New Chapter in Philanthropy

Philadelphia, Pa., September 16, 2008 – Geneva Global, one of the world’s leading global philanthropic advisory services, today announced the completion of a planned management buyout.

Doug Balfour acquired ownership of Geneva Global from parent company Legatum, and will now act as Geneva Global’s Chief Executive Officer.

“Geneva Global has inherited an incredible vision and legacy from Legatum’s investment which has impacted the lives of 6 million of the world’s poorest people through \$80 million worth of grants to communities in over 100 countries. We can now build on this success by expanding our services to a new generation of philanthropists” said Doug Balfour, CEO, Geneva Global.

He continued, “This management buyout represents a key milestone for Geneva Global and for the wider philanthropic marketplace, demonstrating that today’s philanthropists are placing increasing value on high quality due diligence, transparency, accountability and the overall impact of their granting.”

Alan McCormick, Managing Director of Legatum said, “This is a remarkable day in Geneva Global’s history. In 1999 when the company was founded there was little demand for philanthropic advisory services. Now, after many years of funding the growth of the company, Geneva Global stands profitably on its own two feet with a great management team and an enviable client base.”

Mr. McCormick continued, “We eagerly look forward to Geneva Global’s continued success and with their guidance, to changing millions more lives in the world’s hardest and most forgotten places.”

Geneva Global’s clients are currently supporting community development work in developing nations in Africa, Asia, Latin America, the Caribbean and Eastern Europe. Geneva Global offers its clients services in seven core areas:

1. **Research.** The Company regularly conducts research into areas of crucial need, sometimes promoting forgotten and neglected issues. Our goal is to provide objective analysis and practical recommendations so our clients can take definitive next steps.
2. **Advisory.** Geneva Global has been assisting philanthropic investors with their giving for almost a decade now. We have developed tools, knowledge and insights that can assist those wishing to give strategically abroad.
3. **Origination.** Geneva Global finds effective implementing organizations for clients who have geographic or sector giving preferences and need assistance to identify effective organizations and programs. We specialize in finding little-known, innovative, indigenous grass-roots organizations.

4. **Due diligence.** The Company conducts due diligence on implementers in the field for clients who have identified projects they want to fund, so clients can rest assured their grants will be used as intended.
5. **Fund.** Geneva Global partners with a 501(c)(3) charity to fund client's projects abroad in a tax-efficient manner.
6. **Reporting, monitoring and evaluation.** Members in the Company's network of researchers visit projects that clients have funded to report on status and help ensure that clients' philanthropic investments perform as promised. Researchers provide clients with Results Reports, detailing achievements against goals.
7. **Measurement.** Geneva Global has pioneered a unique Social Return on Investment (SROI) metric that allows our clients to clearly see the social impact value they are creating through their investments, enabling them to make capital allocation decisions accordingly.

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About Geneva Global

Geneva Global Inc. is a philanthropic advisory firm headquartered outside Philadelphia, Pa. Founded in 1999, Geneva Global provides independent research, advice and grant management to philanthropic investors. Through advisory services and research consultants around the world, we assist clients in cutting through the complexities of international giving to connect the best community-owned solutions to humanitarian needs. We provide world-class philanthropic advisory services, helping each client make effective and exciting investments for lasting change in the world's hardest places. We have managed more than \$81 million in philanthropic investments, placing clients' funds into more than 1650 projects in 109 developing nations and bringing measurable life change to more than 6 million people. For more information, please visit www.genevaglobal.com or phone +1-610 254-0000 and ask for our PR Contact, Lisa Grewe.

About Legatum

Legatum is a privately owned international investment organisation which focuses primarily on global equity markets but which also has a long standing and successful history of allocating capital to projects and companies that promote sustainable development and change the global philanthropic marketplace.

Headquartered in Dubai, part of the United Arab Emirates, the Legatum Group was founded in December 2006 following the demerger of the Sovereign Global group of companies which had a twenty year history of providing capital to companies across various industries and sectors. Legatum's mission is to maximise its absolute long-term return on investment in the global capital markets, while optimising capital allocation to promote sustainable human development and individual prosperity. The Group is composed of a number of divisions: Legatum Capital, Legatum Global Development; the Legatum Institute, which publishes the annual Legatum Prosperity Index; and the Legatum Center at Massachusetts Institute of Technology. For more information, please visit www.legatum.com.

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